

2022

FEMA FLOOD MITIGATION ASSISTANCE SWIFT CURRENT PROGRAM



OVERVIEW

→ FLOOD MITIGATION DOLLARS FOR **NFIP-INSURED** SEVERE REPETITIVE LOSS, REPETITIVE LOSS, AND SUBSTANTIALLY DAMAGED PROPERTIES

SWIFT CURRENT FUNDING: \$5 MILLION ←

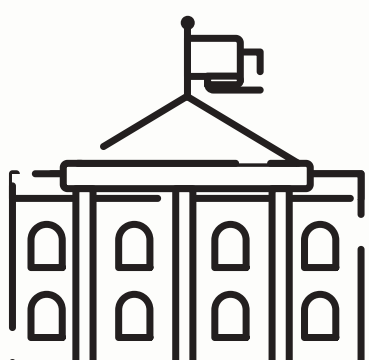
ELIGIBLE STRUCTURES

SEVERE REPETITIVE LOSS - STRUCTURE COVERED UNDER FLOOD INSURANCE, HAS INCURRED FLOOD-RELATED DAMAGE.
- FOUR OR MORE SEPARATE NFIP CLAIMS PAYMENTS HAVE BEEN MADE WITH THE AMOUNT OF EACH CLAIM EXCEEDING \$5,000 AND WITH THE CUMULATIVE AMOUNT OF CLAIMS EXCEEDING \$20,000.

REPETITIVE LOSS - THE STRUCTURE HAS INCURRED FLOOD-RELATED DAMAGE ON TWO OCCASIONS, IN WHICH THE COST OF REPAIR ON AVERAGE EQUALED OR EXCEEDED 25% OF THE MARKET VALUE OF THE STRUCTURE AT THE TIME OF EACH FLOOD EVENT.

SUBSTANTIAL DAMAGE - DAMAGE SUSTAINED BY A STRUCTURE WHEREBY THE COST OF RESTORING THE STRUCTURE TO ITS BEFORE DAMAGED CONDITION WOULD EQUAL OR EXCEED 50% OF THE MARKET VALUE OF THE STRUCTURE BEFORE THE DAMAGE OCCURRED.

WHO IS ELIGIBLE?



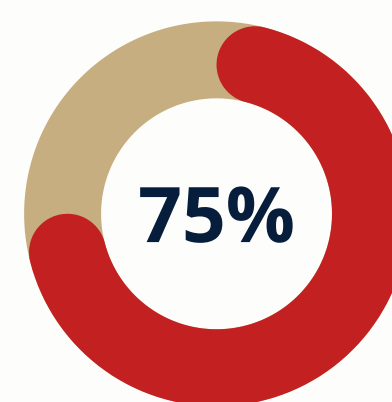
LOCAL GOVERNMENTS:
CITIES
TOWNSHIPS
COUNTIES
SPECIAL DISTRICT GOVERNMENTS
TRIBAL GOVERNMENTS

(CAN APPLY ON BEHALF OF AN INDIVIDUAL)

ELIGIBLE PROJECTS

- ▶ PROPERTY ACQUISITION AND STRUCTURE DEMOLITION/RELOCATION
- ▶ DRY FLOODPROOFING OF HISTORICAL RESIDENTIAL OR NON-RESIDENTIAL STRUCTURES
- ▶ STRUCTURE ELEVATION
- ▶ NON-STRUCTURAL RETROFITTING OF EXISTING BUILDINGS AND FACILITIES
- ▶ MITIGATION RECONSTRUCTION
- ▶ STRUCTURAL RETROFITTING

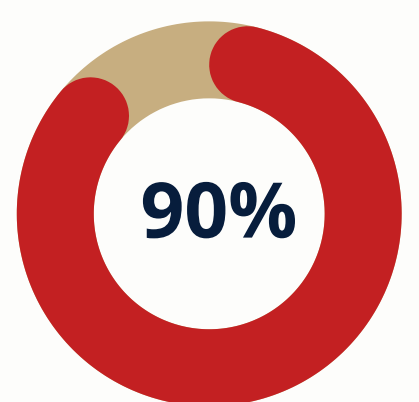
COST-SHARE



SUBSTANTIALLY
DAMAGED
STRUCTURE



SEVERE REPETITIVE
LOSS
STRUCTURE



REPETITIVE
LOSS
STRUCTURE

DEADLINE

APPLICATIONS MUST BE SUBMITTED
TO MEMA BY **JULY 1, 2022**

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